

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in30th September 2020

To,
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sir,

Sub: Credit ratings for banking facilities

We wish to inform you that CARE Ratings Limited has assigned the ratings as mentioned herein below in respect of the company's banking facilities based on the performance for FY20 and Q1 FY21.

The ratings for the long-term facilities and short-term facilities are reaffirmed.

Sl. No.	Facilities	Amount (₹ crore)	Ratings	Rating Action
1.	Long term Bank facilities	355.24 [Enhanced from 253.58]	CARE BBB+ ; Stable [Triple B Plus; Outlook: Stable]	Reaffirmed
2.	Long / Short term Bank facilities	10.50	CARE BBB+ ; Stable / CARE A2 [Triple B Plus; Outlook: Stable/A Two]	Reaffirmed
3.	Short term Bank facilities	132.64 [Enhanced from 91.14]	CARE A2 [A Two]	Reaffirmed
4.	Short term Bank facilities	0.00	-	Withdrawn
	Total	498.38		

The communication on the said rating was received by the company on 30th September 2020.

This is for your information and record.

Thanking you,
Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Compliance Officer
IC55532



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